

**MINUTES OF THE PUBLIC MEETING
OF THE SR 89 UTILITY PROJECT CITIZEN COMMITTEE
OF THE TOWN OF CHINO VALLEY**

**Monday, April 24, 2014
5:30 P.M.**

The SR 89 Utility Project Citizen Committee of the Town of Chino Valley, Arizona, convened for a public meeting in the Chino Valley Fire District Administration Building, located at 1133 W. Road 3 North, Chino Valley, Arizona.

Gary Warren called the meeting to order at 5:35 P.M.

Members present: Gary Warren (Chair), Karrie Blum, Lee Dudley, Michael Edmonds, Bud Hanen, Robert McCaullay, Corey Mendoza, alternate Scott Freitag

Staff present: Town Manager Robert Smith, Finance Director Joe Duffy

3. APPROVAL OF MINUTES

3a. Consideration and possible action to approve the April 21, 2014 meeting minutes.

The committee postponed approval of minutes.

4. OLD BUSINESS – No old business

5. NEW BUSINESS

5a. Presentation and discussion regarding financing options and related matters.

The committee discussed the following items:

Structure of the General Obligation (GO) Bond proposal & why it addresses.

- Lack of growth in water and sewer utilities
- Lack of roads maintenance
- Lack of economic development and creation of commercial/retail ventures

What happens if only Revenue Bonds are used V. GO Bonds.

- Continued rate increases
- Limited or no growth in utilities
- Limited economic growth

Discussion of Bond proposal & the grant work – maps & coverage

- Prescott Water Acquisition
- Wilhoit Water acquisition
- Water interconnections
- Expanded Water/Sewer services on State Route 89
- WWTP agreement buyout
- Extending roads, water, sewer & gas to Old Home Manor

Discussion on Bond pay back and how that it affects residents in Chino Valley.

- Estimated tax of \$10 per \$100K valuation
- net savings for Chino Meadows and other areas that are served by Chino water & sewer

Council's range of alternatives to pursue related to connection fees, from waiving them to imposing full fees.

Might be an opportunity for property owners to trade an existing well for \$0 connection fees in trade the Town would receive 1/4 acre foot of water from each well.

Discussion on placement of infrastructure on State Route 89.

- The best location to make the first investment
- Why should an existing business welcome the installation of water/sewer

6. ADJOURNMENT

The Committee adjourned at 7:25 P.M.

Submitted this 6th day of May, 2014

By: *Liz Hart, Town Clerk Assistant*