

**MINUTES OF THE PUBLIC MEETING
OF THE SR 89 UTILITY PROJECT CITIZEN COMMITTEE
OF THE TOWN OF CHINO VALLEY**

**Monday, April 21, 2014
5:30 P.M.**

The SR 89 Utility Project Citizen Committee of the Town of Chino Valley, Arizona, convened for a public meeting in the Chino Valley Fire District Administration Building, located at 1133 W. Road 3 North, Chino Valley, Arizona.

Gary Warren called the meeting to order at 5:35 P.M.

Members present: Gary Warren (Chair), Karrie Blum, Lee Dudley, Michael Edmonds, Scott Freitag, Bud Hanen, Robert McCaullay, Corey Mendoza

Staff present: Town Manager Robert Smith, Finance Director Joe Duffy, Planner Ruth Mayday
Vice-Mayor Darryl Croft

3. APPROVAL OF MINUTES

- 3a.** Consideration and possible action to approve the May 16, 2013 meeting minutes.
- 3b.** Consideration and possible action to approve the May 21, 2013 meeting minutes.

Bud Hanen approved, seconded by Robert McCaullay the May 16, 2013 and May 21, 2013 meeting minutes. Michael Edmonds opposed, Robert McCaullay abstained, and passed.

4. OLD BUSINESS – No Old Business

5. NEW BUSINESS

- 5a.** Presentation and discussion regarding staff's recommended changes to the SR 89 Utility Project as it was previously presented to the SR 89 Utility Project Citizen Committee in 2013. (Robert Smith, Town Manger)

Town Manager Smith reported on reasons to consider a General Obligation (GO) Bond. He discussed Town expenses, expenditure of the General Fund, and the restructure of expenditures through the issuance of a GO Bond.

Town Manager Smith explained the current sewer plant contract, the payment structure, and the benefits of paying off the contract and increasing the number of sewer hookups.

Town Manager Robert Smith discussed the different water systems within the town and factors for acquiring and maintaining the systems. Water coverage.

Other topics of discussion:

- Distressed community program through **Water Infrastructure Finance Authority (WIFA)**
- GO Bonds – property tax, limited amount of time & specific task
- Revenue Bonds – Utility operational cost
- General Plan recommendations

6. ADJOURNMENT

Bud Hanen moved, seconded by Karrie Blum to adjourn passed at 7:35 P.M.

Submitted this 30th day of April 2014

By: *Liz Hart, Town Clerk Assistant*