



Town of Chino Valley

MEETING NOTICE PUBLIC SAFETY RETIREMENT BOARD

**PUBLIC MEETING
Wednesday, October 25, 2017
2:00 P.M.**

**Council Conference Room
202 N. State Route 89
Chino Valley, Arizona**

AGENDA

- 1) CALL TO ORDER**
- 2) ROLL CALL**
- 3) APPROVAL OF MINUTES**
 - a)** Consideration and possible action to accept the April 17, 2017 public meeting minutes.
- 4) CALL TO THE PUBLIC**

Call to the Public is an opportunity for the public to address the Board concerning a subject that is not on the agenda. Public comment is encouraged. Individuals are limited to speak for three (3) minutes. The total time for Call to the Public may be up to 15 minutes per meeting. Board action taken as a result of public comment will be limited to directing staff to study the matter, scheduling the matter for further consideration and decision at a later date, or responding to criticism.
- 5) OLD BUSINESS**
- 6) NEW BUSINESS**
 - a)** Review of Resolution No. 12-997 – A Resolution of the Mayor and Common Council of the Town of Chino Valley, County of Yavapai, Arizona formally establishing a Public Safety Retirement Board.
 - b)** Consideration and possible action to select a Vice Chair for the Board.
 - c)** Update on the Hall-Parker Contribution and Interest Refunds.

- d) Update by Joe Duffy, Finance Director, regarding Town of Chino Valley current unfunded liability status and options to become fully funded.
- e) Consideration and discussion regarding PSPRS Tier 3 Benefits: Defined Benefit vs. Defined Contribution Option.

7) **EXECUTIVE SESSION**

The Board may vote to recess the Regular Meeting and hold an Executive Session, which will not be open to the public, for the following purposes:

- a) Pursuant to A.R.S. Section 38-431.03(A)(2) for discussion and consideration of records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by the state or federal law, with the following employees:
 - Jon Szymanski - Graduate from AZPost 12/14/2017.
- b) Pursuant to A.R.S. Section 38-847.01(A) and (B) (1)(2) and (3) for discussion and consideration of all necessary information from the employer to render a decision on the following employees for membership in the Public Safety Personnel Retirement System:
 - Jon Szymanski - Graduate from AZPost 12/14/2017.

8) **ACTION ITEMS RESUMED**

After the Executive Session, the Board will reconvene the Regular Meeting.

- a) Consideration and possible action to accept the following employees into the Public Safety Retirement System:
 - Jon Szymanski - Graduate from AZPost 12/14/2017.

9) **ADJOURNMENT**

Dated this 2nd day of October, 2017.

By: *Laura Kyriakakis, Human Resources Director*

The Town of Chino Valley endeavors to make all public meetings accessible to persons with disabilities. Please call 636-2646 (voice) or 711 (Telecommunications Arizona Relay Service) 48 hours prior to the meeting to request a reasonable accommodation to participate in this meeting.

Supporting documentation furnished to the Public Safety Retirement Board with this agenda are available for review on the Town website at <http://www.chinoaz.net/agendacenter> and the Human Resources Department.