

**MINUTES OF THE REGULAR MEETING
OF THE FINANCE COMMITTEE
OF THE TOWN OF CHINO VALLEY**

**Tuesday, September 18, 2012
4:00 P.M.**

The Finance Committee of the Town of Chino Valley, Arizona, convened for a regular meeting in the Chino Valley Council Chambers conference room, located at 202 N. State Route 89, Chino Valley, Arizona, on Tuesday, September 18, 2012 at 4:00 P.M.

Vice Mayor Carl Tenney called the meeting to order.

Members present: Vice Mayor Carl Tenney (chair), Councilmember Linda Hatch, Mayor Chris Marley
Staff present: Finance Director Joe Duffy, Town Manager Robert Smith

3. APPROVAL OF MINUTES

3a. approval of August 21, 2012 meeting minutes
Councilmember Hatch moved, seconded by Vice Mayor Tenney to table the approval of minutes to the next meeting, passed.

4. OLD BUSINESS

Councilmember Hatch asked about the sales tax increase and property tax survey.
Joe Duffy reported on primary and secondary tax.

5. NEW BUSINESS

5a. Update on Prescott Water Tax issue
The committee discussed using acre/feet as a denominator for charge fees on water pumped through Chino Valley. Attorneys Sullivan and Goodwin are previewing the IGA a draft should be available next week.

5b. Review of Professional Service Fees – Legal
Joe Duffy reported information on the last three years of legal services paid to attorney. This issue tasked to the Legal Services Review Committee.

5c. Review financial information being prepared for Strategic Financial Plan

Joe Duffy reported on budget projection to actual fund balance. The committee discussed revenues and expenses history, and number of Town employees and expenses. The committee is looking for methods to decrease the Town's one million dollar shortfall.

5d. Update on proposed Financial Software Upgrade
Joe Duffy discussed the need for financial software upgrade. Due to upgraded technology, Microsoft will no longer support the current Caselle system.

6. ADJOURNMENT

Councilmember Hatch moved, seconded by Mayor Marley to adjourn, passed.

Submitted this 4th day of October 2012
By: *Liz Hart, Town Clerk Assistant*