

**MINUTES OF THE REGULAR MEETING
OF THE FINANCE COMMITTEE
OF THE TOWN OF CHINO VALLEY**

**TUESDAY, AUGUST 21, 2012
4:00 P.M.**

The Finance Committee of the Town of Chino Valley, Arizona, convened for a regular meeting in the Chino Valley Council Chambers conference room, located at 202 N. State Route 89, Chino Valley, Arizona, on Tuesday, August 21, 2012 at 4:00 P.M.

Vice Mayor Carl Tenney called the meeting to order at 4:00 P.M.

Members present: Vice Mayor Carl Tenney (chair), Councilmember Linda Hatch, Mayor Chris Marley

Staff present: Finance Director Joe Duffy, Town Manager Robert Smith

3) Approval of Minutes
3a) July 25, 2012.

Councilmember Hatch moved, seconded by Vice Mayor Tenney to approve the minutes of the July 25, 2012, passed.

4) Old Business – No old business

5) New Business

5a) Review profession service fees

Joe Duffy presented documentation on money spent on professional fees, which were spent last year and what was spent this fiscal year.

The committee discussed the following items

- Town attorney fee including the fee incurred from consultants the attorney hired
- Money spent on individual projects
- Lack of upfront money from developers
- Future agenda item regarding reviews on how to deal with developers.
- 100 % cost containment
- Cutting back on the use of outside consultants through use of Town employees

The committee requested information on major projects and money spent to date on those projects.

5b) Consideration of sales tax and property tax options and strategies

The committee discussed services income and expenses in the following forms

- Presence of sales tax auditor for sales tax audit and to encourage compliance.
- Use of Pat walker for continued focus on the details of the retreat
- Property tax schedule

- Sales tax schedule
- Assessment history
- Assess value tax rates
- Utility rate increases - some attrition through Utilities position not being filled.
- Adding more utility accounts

Vice Mayor Carl Tenney concerned schedule for property tax and sales tax increase process.

The committee discussed citizen survey, education, and presentation methods regarding tax issues.

5c) Update on Finance Department Audit progress and status

Joe Duffy discussed the audit progress and future methods of presentation to Council.

6) Adjournment

The committee adjourned at 5:26 p.m..

Submitted this October 4, 2012

By: *Liz Hart, Town Clerk Assistant*