

**MINUTES OF THE REGULAR MEETING
OF THE COUNCIL FINANCE SUBCOMMITTEE
OF THE TOWN OF CHINO VALLEY**

**Tuesday, July 15, 2014
4:00 P.M.**

The Council Finance Subcommittee of the Town of Chino Valley, Arizona, convened for a regular meeting in the Council chambers, located at 202 N. State Route 89, Chino Valley, Arizona.

Councilmember Pat McKee called the meeting to order at 4:00 P.M.

Members present: Councilmember Pat McKee (chair), Councilmember Linda Hatch, Vice-Mayor Darryl Croft

Staff present: Finance Director Joe Duffy, Magistrate John Walker

Guests from National Bank: Alison Townsend, Derek Shreiner, Mark Garman, Doug Lindberg

3. APPROVAL OF MINUTES

3a. Consideration and possible action to approve the March 18, 2014 meeting minutes.

The committee approved the March 18, 2014 minutes.

4. OLD BUSINESS – No old business

5. NEW BUSINESS

5a. Discussion and Review of Banking Services Request for Proposal, including presentation and demonstration by National Bank representatives.

The committee reviewed an Overview of Banking Services RFP. The committee received two RFPs for review: one from National Bank, and one from Chase. Chase did not submit required RFP.

The committee and National Bank representatives viewed a presentation and discussed, online interface, costs to move to a new bank, and banking fees. The committee recommended the Town move their accounts to National Bank.

5b. Discussion and Review of Leasing Services Request for Proposal.

The committee discussed the three RFPs received: Municipal Leasing Consultants, Wells Fargo, and National Bank. National Bank had the best rate and terms and staff is recommending National Bank to Council on July 22, 2014.

6. ADJOURNMENT

The committee adjourned the meeting.

Dated this 21st day of July, 2014

By: *Liz Hart, Deputy Town Clerk*