

**MINUTES OF THE REGULAR MEETING
OF THE COUNCIL FINANCE SUBCOMMITTEE
OF THE TOWN OF CHINO VALLEY**

**Tuesday, December 16, 2014
5:00 P.M.**

The Council Finance Subcommittee of the Town of Chino Valley, Arizona, convened for a regular meeting in the Council chambers, located at 202 N. State Route 89, Chino Valley, Arizona.

Councilmember Pat McKee called the meeting to order at 5:05 P.M.

Members present: Councilmember Pat McKee (chair), Councilmember Linda Hatch

Members absent: Vice-Mayor Darryl Croft

Staff present: Finance Director Joe Duffy

3. APPROVAL OF MINUTES

3a. Consideration and possible action to approve the July 15, 2014 meeting minutes.

Councilmember Hatch moved, seconded by Councilmember McKee to approve the July 15, 2014 meeting minutes.

4. OLD BUSINESS

5. NEW BUSINESS

5a. Discussion, Review and Recommendation of Auditor Request for Proposals for Professional Auditing Services.

Finance Director Duffy recapped the current financial audit policy and made change recommendations

- Contract change to a three year period
- Qualification requirements for contract proposals
- Change in personnel selecting the auditing service
- Flat rate for service fee

Councilmember Hatch moved, seconded by Councilmember Pat McKee to direct staff to prepare a request for proposals provided that the Town Council approves. Passed

6. ADJOURNMENT

Councilmember Hatch moved, seconded by Councilmember McKee to adjourn, passed at 5:20 P.M..

Submitted this 27th day of January 2015

By: *Liz Hart, Deputy Town Clerk*